



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

**MINUTES OF THE COMMITTEE
ON
FINANCIAL LIABILITY REFORM**

Thursday, January 17, 2018

12:00 noon

Room 327 House Office Building

The House Standing Committee on Financial Liability Reform was called to order by the Chair.

Chair Albert requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Albert, Reilly, McCready, Leutheuser, Lucido, Maturen, Wittenberg, Scott, Sneller

Members absent/excused: None.

Representative Lucido moved to approve the minutes from the January 11, 2018 meeting.

There being no objection, the motion was approved by unanimous consent.

The Chair laid the following bills before the committee

HB 5230 (Marino) Retirement; public school employees; annuity option; expand.

HB 5231 (Albert) Retirement; state employees; annuity option; provide for.

Representative Leutheuser moved to adopt substitute (H-2) to HB 5230. The motion prevailed, the vote being 9-0-0

FAVORABLE ROLL CALL

Yeas: Reps. Albert, Reilly, McCready, Leutheuser, Lucido, Maturen, Wittenberg, Scott, Sneller.

Nays: None.

Pass: None.

Representative McCready moved to adopt substitute (H-1) to HB 5231. The motion prevailed, the vote being 9-0-0

FAVORABLE ROLL CALL

Yeas: Reps. Albert, Reilly, McCready, Leutheuser, Lucido, Maturen, Wittenberg, Scott, Sneller.

Nays: None.

Pass: None.

At 12:18p.m. the chair handed the gavel over to Vice-Chair Reilly.

Chair Albert and Representative Marino testified in support of the bills. Questions and discussion followed.

At 12:35 p.m. Chair Albert took back the gavel.

Ted Kennedy, representing American International Group and the Variable Annuity Life Insurance Company, spoke in support of the legislation.

Timothy Pitney, representing the Teachers Insurance Annuities Association, spoke in support of the bills. Questions and discussion followed.

Ken Osborne, representing the Michigan Department of Treasury, spoke in opposition to the bills, as introduced.

Jim Miller, representing Life Insurance Association of Michigan, submitted a card in support of the bills, but did not wish to speak.

The Chair laid the following bill before the committee:

HB 5368 (Hornberger)	Retirement; public school employees; computing retirement allowance based on employee organization professional services leave or released time; modify.
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Representative Hornberger testified in support of the bill. Questions and discussion followed.

Todd Tennis, representing the Coalition for Secure Retirement, spoke in opposition to the bill. Questions and discussion followed.

The following people submitted a card in opposition to the bill, but did not wish to speak:

Christina Canfield, representing the Michigan Education Association.

Julie Rowe, representing the American Federation of Teachers Michigan.

Nick Ciaramitio, representing the American Federation of State, County, and Municipal Employees Council 25.

Peter Spadafore, representing the Michigan Association of School Administrators.

There being no further business before the committee, the Chair adjourned the meeting at 1:18 p.m.

Representative Thomas Albert, Chair_____

Taylor Thrush, Committee Clerk
House Financial Liability Reform Committee
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